

North Carolina's National College Savings Program – NC 529 Plan

PRIVACY

Authority Policies and Procedures for the Use and Disclosure of Nonpublic Personal Information

The North Carolina State Education Assistance Authority, through the Program Administrator and other service providers for the Program, obtains certain nonpublic personal information from Participants through various sources. For example, from a Participant's "Enrollment Agreement," the Authority and the Program Administrator know the Participant's name, address and Social Security number, and the corresponding information for the Beneficiary of the Account established by the Participant. The Authority and the Program Administrator also know how each Account is invested or allocated, each Account balance, the frequency and amount of the Contributions to each Account, and the nature of all Withdrawals. The nonpublic personal information obtained by the Authority and the Program Administrator is protected by physical, electronic, and procedural safeguards. The Authority, through the Program Administrator, also limits access to this nonpublic information to persons who need to know that information to perform Program services.

The nonpublic personal information obtained by the Authority (directly or through the Program Administrator or other service providers) is used to initiate and maintain Accounts and otherwise to operate the Program in accordance with applicable law. The Authority, or the Program Administrator, may also disclose the information collected, as described above, to third parties in order to market jointly and to administer the programs and services that the Program Administrator administers on behalf of the Authority. However, under these circumstances, the Authority will require that the third party, as a condition of its contract with the Authority or the Program Administrator, protect the confidentiality of all nonpublic personal information to the extent required by law and limit the usage of such nonpublic personal information to the extent necessary to perform services in connection with the Program. The Authority and the Program Administrator require all of these persons to protect the confidentiality of nonpublic personal information. In addition, the Authority and the Program Administrator may share Account information with the Participant's consent. The Authority does not otherwise provide nonpublic personal information to third parties, except to the attorneys, accountants, or auditors who represent the Authority, the Program Administrator, or service providers thereto, and as otherwise permitted or required by law.

Capitalized terms appearing in this statement have the meanings assigned to them in the Program Description for North Carolina's National College Savings Program currently in effect.

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The Program Administrator is College Foundation, Inc.