For more information about North Carolina's National College Savings Program, please review the complete Program Description and Enrollment Agreement available at CFNC.org/NC529 or contact 800.600.3453 to request an enrollment kit that includes both. Before opening an Account, or contributing funds to an existing Account, you should carefully read and consider the Program Description, which includes information on investment objectives, risks, charges, expenses, and other important information.

North Carolina's National College Savings Program is a program of the State of North Carolina, established and maintained by the State Education Assistance Authority (Authority) as a qualified tuition program under federal tax law, and administered by College Foundation, Inc. (CFI). Current Investment Options are offered by North Carolina State Employees' Credit Union (SECU) and The Vanguard Group, Inc. (Vanguard).

The features of a qualified tuition program are complex and involve significant tax issues. The earnings portion of a withdrawal not used for qualified higher education expenses is subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. The availability of tax benefits may be contingent on meeting other requirements.

Accounts themselves are not bank or credit union deposits and are not insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration (NCUA). Neither the Contributions nor the earnings thereon invested in or allocated to Program Accounts are backed by the full faith and credit of the State of North Carolina or guaranteed by the Authority, CFI, SECU, or Vanguard. Notwithstanding the foregoing, Contributions and interest earned thereon allocated to the Federally-Insured Deposit Account Investment Option are guaranteed by SECU and insured by NCUA, which is backed by the full faith and credit of the United States Government. The value of a Participant's Account will fluctuate depending on market conditions and the performance of the Investment Options selected. You could lose money by investing in the Program. Participants assume all responsibility for federal and state tax consequences.

Add value to your benefits program without spending more

NC 529® Plan for College Savings

An advantage for your company and employees

North Carolina's National College Savings Program

NC529.org

800.600.3453
919.828.4904 (Raleigh)
Advantages for Your Company

You can offer this opportunity through company payroll deduction or employee automatic draft at no charge and with little administrative effort.

Just announce enrollment periods and submit your employees’ payroll deduction contributions each pay period to give them the benefit of regularly saving for college in the NC529® Plan. Employees enroll directly and make their own investment selections.

Benefits for Your Employees

• No enrollment fees or sales charges to open an account
• Low minimum contribution of just $25
• Multiple contribution methods
• Age-based portfolios and individual multi-fund investment options
• Account earnings are free* from federal and NC income taxes when used to pay for qualified higher education expenses
• Savings can be used at any eligible college or university, virtually anywhere.

Program Highlights:

• No set-up fees or administration charges to the employer
• Open to employees in any state
• Low maintenance; no governmental reporting

NC 529 Plan Provides:

• Consultation with your payroll provider to set up contribution reporting (if applicable)
• Online enrollment materials and forms available 24/7 at NC529.org (paper copies available upon request)
• Toll-free call center 800.600.3453
• Quarterly account statements for each participant
• Secure, online individual account owner access
• NC 529 overview presentations at your worksite upon request

Want to Learn More?

Call toll free at 800.600.3453, 8 a.m. – 5 p.m. / Monday – Friday. We can answer your questions about this benefit and arrange a presentation for your employees. Learn more about the NC529 plan at our website, NC529.org

*Features of a qualified tuition program are complex and involve significant tax issues. The earnings portion of a withdrawal not used for qualified higher education expenses is subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. The availability of tax benefits may be contingent on meeting other requirements.