



HELP YOUR EMPLOYEES SAVE FOR EDUCATION VIA PAYROLL DEDUCTIONS

As an employer, you can help your employees save for education by providing an NC 529 Plan payroll deduction benefit to cover the following education costs:



College expenses, like tuition, books, fees, room and board, a computer, and more.



Special needs equipment.



Trade school expenses if they are on the Federal Student Aid list.



Student loan payments on behalf of the 529 beneficiary or beneficiary's siblings up to \$10,000 per individual.



Apprenticeship program expenses for programs registered with the U.S. Dept. of Labor or State Apprenticeship Agency.



Rollovers of excess NC 529 funds to your beneficiary's Roth IRA for their retirement.



K-12 tuition expenses up to \$10,000 of 529 funds per year, per child.

**Certain criteria apply.*

Benefits of NC 529 for Your Employees:

- FREE, easy-to-administer benefit.
- Only \$25 to open an NC 529 Account, with no enrollment fees.
- Earnings grow tax-free when used for qualified education expenses.
- Contributions are made with post-tax dollars, so no payroll tax reporting is required.
- Choose convenient enrollment periods and manage payroll deductions with minimal effort.
- NC 529 representatives are available for presentations and enrollment process assistance.
- Funds can be used at schools nationwide and some international institutions.

Investment Options:

- Multiple individual options for various time horizons and risk tolerances.
- Offered by The Vanguard® Group and State Employees' Credit Union.
- Vanguard® Age-Based Options allow employees to set it and forget it.

Want to Learn More?

Call us at **800-600-3453**
Monday-Thursday at 8 a.m.-6 p.m.
Friday 8 a.m.-5 p.m.

For more information about the NC 529 Plan, please review the complete Program Description and Enrollment Agreement available at CFNC.org/NC529 or contact 800.600.3453 to request an enrollment kit that includes both. Before opening an Account or contributing funds to an existing Account, you should carefully read and consider the Program Description, which includes information on investment objectives, risks, charges, expenses, and other important information. The features of a qualified tuition program are complex and involve significant tax issues. The earnings portion of a withdrawal not used for qualified education expenses is subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. The availability of tax benefits may be contingent on meeting other requirements.



Learn more at
CFNC.org/NC529