

On October 6, 2021, the U.S. Department of Education announced changes to the Public Service Loan Forgiveness (PSLF) Program. The changes to the program are intended to help PSLF reach a broader audience of qualified borrowers, including FFELP and Perkins Loan borrowers.

### Eligibility

While College Foundation, Inc. loans do not qualify for PSLF, consolidating your loans into the Direct Loan Program and submitting a PSLF Form to MOHELA may qualify you for PSLF or Temporary Expanded Public Service Loan Forgiveness (TEPSLF) under a limited PSLF waiver. **The waiver requires you to consolidate and apply for PSLF on or before October 31, 2022.** If you apply before this deadline, prior periods of repayment may also qualify for credit toward PSLF or TEPSLF.

Parent PLUS loans, alone, are not eligible for the limited PSLF waiver. However, borrowers who have a combination of Parent PLUS loans and student loans and consolidate into the Direct Loan Program may be eligible.

Regardless of the limited PSLF waiver, your loans must be consolidated into a Direct Consolidation Loan program in order to qualify for PSLF or TEPSLF. Prior periods of repayment will not qualify for credit toward PSLF or TEPSLF if you consolidate after October 31, 2022.

### Qualifying

To understand whether you already have qualifying payments for PSLF under the limited PSLF waiver, register for an FSA ID if you do not already have one, and log in to the PSLF Help Tool to check if your employer qualifies. Please note that you will need your employer's Federal Employer Identification Number in order to check qualification. You can confirm you have the correct number by checking your IRS Form W-2.

If your employer is a qualifying employer, you should apply for a Direct Consolidation Loan on or before October 31, 2022. If you are uncertain whether your employer qualifies but still want to be considered for PSLF, TEPSLF and the limited PSLF waiver, you should apply before the deadline. Before you make this decision, we encourage you to learn more about loan consolidation at:

<https://studentaid.gov/manage-loans/consolidation>.

### Additional Information

It is important to understand that the limited PSLF waiver does not actually count payments made on loans; instead, it counts periods of time when you have been in an "In Repayment" status (and thus not in default, deferment, or forbearance) and generally obligated to make a payment, even if the payment was not made in the full amount due, on a qualifying repayment plan, or on-time. This information has long been maintained in FSA data systems.

If you are seeking additional information about PSLF, TEPSLF, or the limited PSLF waiver, we would also point you to resources available through Federal Student Aid (FSA) or the Department of Education:

- [StudentAid.gov/PSLFWaiver](https://studentaid.gov/PSLFWaiver) – information page on the limited PSLF waiver
- [StudentAid.gov/pslf](https://studentaid.gov/pslf) – landing page for the PSLF help tool, where borrowers can find out if the Department has previously determined that their employer qualifies for PSLF or not
- [StudentAid.gov/publicservice](https://studentaid.gov/publicservice) – information page about PSLF

- <https://www.consumerfinance.gov/consumer-tools/educator-tools/students/loan-forgiveness/> Consumer Financial Protection Bureau’s PSLF Resource Page
- [StudentAid.gov/fsa-id/create-account](https://studentaid.gov/fsa-id/create-account) – where borrowers can go to get an FSA ID, which will enable them to receive direct communications from the Department as well as use the PSLF Help Tool and consolidate their loans
- [https://www.whitehouse.gov/publicserviceloanforgiveness/?utm\\_source=www.pslf.gov](https://www.whitehouse.gov/publicserviceloanforgiveness/?utm_source=www.pslf.gov) White House PSLF Resource page
- [StudentAid.gov/consolidation](https://studentaid.gov/consolidation) – the landing page for the consolidation application
- [ED Press Release](#) and [Fact Sheet](#)
- Posts on FSA Social Media – [Twitter](#), [Facebook](#), [Instagram](#), [LinkedIn](#)

If you have additional questions about the US Department of Education’s PSLF waiver program, you can also call MOHELA at 855-265-4038.

If you apply for a Direct Consolidation Loan, College Foundation, Inc. will be happy to work to process any paperwork necessary to have your CFI loans consolidated expediently. Once your consolidation is made, you should go back to the FSA PSLF Help Tool to certify all of your periods of qualifying employment.

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Below are common questions and answers to help you learn more about this temporary opportunity.

**I’m a College Foundation, Inc. borrower who would benefit from these temporary changes and need to consolidate my FFEL or Perkins loans. What steps do I need to take?**

1. Verify your loan types with Aid Summary
  - You can see what loans you have by logging in to your account on StudentAid.gov, going to the My Aid page (<https://studentaid.gov/aid-summary/>), and scrolling down to the Loan Breakdown section.
  - There, you’ll see a list of each loan you have borrowed, even if you have paid the loan off or consolidated it into a new loan. Direct Loans begin with the word “Direct” Federal Family Education Loan Program loans start with “FFEL,” and Perkins Loans include the word “Perkins” in the name.
  - Now that you know what type of loans you have, read on to see what actions you may need to take to receive additional qualifying payments.
2. Verify eligible employment with the PSLF Help Tool Step 1, Employment History
  - Log into the PSLF Help Tool with your FSA ID: <https://studentaid.gov/pslf/>
  - In the Employment History Section, you can check your employer’s eligibility by searching for your employer by Federal Employer Identification Number (only enter the number that appears on your IRS Form W-2).
3. If your employer is eligible, request a Loan Consolidation by October 31, 2022
  - Borrowers who need to consolidate their loans to receive these benefits should check out the consolidation page on StudentAid.gov (<https://studentaid.gov/manage-loans/consolidation>) to understand the process for loan consolidation. Borrowers who want to consolidate should fill out and apply via this link: <https://studentaid.gov/app/launchConsolidation.action>
4. Submit a PSLF Form with the PSLF Help Tool by October 31, 2022

- Log in to the PSLF Help Tool with your FSA ID: <https://studentaid.gov/pslf/>

**I have CFI Parent PLUS Loans, will I be eligible if I consolidate to the Direct Loan Program?**

Parent PLUS loans, alone, are not eligible for the limited PSLF waiver. However, borrowers who have a combination of Parent PLUS loans and student loans and consolidate into the Direct Loan Program may be eligible.

**Do I need to do anything right now?**

If you have FFEL or Perkins loans and you have qualifying employment, you must submit a consolidation application by October 31, 2022.

**How do I figure out if my past or current employer qualifies for PSLF?**

You can use the PSLF Help Tool to access the employer database, which provides information on which employers meet PSLF program requirements. When searching the database, remember to get your Employer Identification Number only from your IRS Form W-2.

**Which period of time is under consideration for the limited PSLF waiver? You can only receive credit for periods of time after October 1, 2007, since that is when the PSLF program began.**

It is important to understand that the limited PSLF waiver does not actually count payments made on loans; instead, it counts periods of time when you have been in an “In Repayment” status (and thus not in default, deferment, or forbearance) and generally obligated to make a payment, even if the payment was not made in the full amount due, on a qualifying repayment plan, or on-time. This information has long been maintained in FSA data systems.

You can only receive credit for periods of time after October 1, 2007, since that is when the PSLF program began. For Direct Consolidation Loans, periods of repayment on the loans that you consolidate will be considered if you submit a consolidation application by October 31, 2022.

**I was contacted by someone who offered to help me figure all this out for a fee. Are they related to you?**

No. You never have to pay to get help with your student loans. Companies offering you “help” with your student loans are often more interested in taking your money than helping you navigate your student loans, and have no affiliation with the Department, Federal Student Aid, or us. Remember—if you are asked to pay, walk away.