



College Foundation, Inc.

Serving North Carolina Since 1955

ELECTRONIC FUNDS TRANSFER (EFT) OF LOAN DISBURSEMENTS Enrollment Form

SCHOOL INFORMATION FOR EFT CONTACT (typically your business or student accounts office)

School Name _____ School Code _____
School EFT Contact Person _____
Mailing Address _____
City _____ State _____ Zip _____
Phone _____ Fax _____ E-mail _____

BANK TO RECEIVE EFT LOAN DISBURSEMENTS FOR SCHOOL

Bank Name _____
Bank Contact Person, if applicable _____
Mailing Address _____
City _____ State _____ Zip _____
Phone _____
Bank Transit Routing (ABA) number _____
Bank Account Number _____

Date You Want to Start Receiving Loan Funds by EFT: _____

Loan Types to be Disbursed by EFT: _____ Stafford _____ PLUS _____ EXTRA

Days of the Week Funds to be Disbursed: __ Mon __ Tues __ Wed __ Thurs __ Fri

DISBURSEMENT REPORTS/FILES

Remittance advice, which includes reports and electronic files, is generated one business day before funds are disbursed.

Reports

EFT reports, created each time loan funds are disbursed by EFT, are available in the Loans Report/File Center in the Financial Aid Administrator area of CFNC.org. See the administrator for CFNC FAA users in the Financial Aid Office about access to this area.

If you would like a faxed report in addition to the posted report, please provide fax number below.

Fax Number _____

Electronic Files

CFI can create a CommonLine Disbursement file for you each time an EFT is disbursed.

Select Preferred Method to Receive this Disbursement File

____ Download from CFNC.org, Loans Report/File Center
____ Receive via POP3 internet email. (NOTE: Secret Agent or PGP encryption software required for this process.) If this option is checked, provide email address to receive files: _____

If more than one school/school code should be included on this enrollment, list school names and codes:

Signature _____ **Date** _____
Name and Title _____

Return form to: Traci Mitchell
Fax 919-821-3139
Phone: 800-532-2832

CFI Form D400(12/07)tm