

For more information about North Carolina's National College Savings Program, please review the complete Program Description and Enrollment Agreement available at CFNC.org/NC529 or contact 800-600-3453 to request an enrollment kit that includes both. Before opening an Account, or contributing funds to an existing Account, you should carefully read and consider the Program Description, which includes information on investment objectives, risks, charges, expenses, and other important information.

North Carolina's National College Savings Program is a program of the State of North Carolina, established and maintained by the State Education Assistance Authority (Authority) as a qualified tuition program under federal tax law, and administered by College Foundation, Inc. (CFI). Current Investment Options are offered by the State Treasurer of North Carolina, State Employees' Credit Union (SECU), and The Vanguard Group, Inc. (Vanguard).

If you are a North Carolina taxpayer, you may be eligible for a state income tax deduction. Check with your home state about tax or other benefits associated with investing in its own qualified tuition plan.

The features of a qualified tuition program are complex and involve significant tax issues. The earnings portion of a withdrawal not used for qualified higher education expenses is subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. The availability of tax benefits may be contingent on meeting other requirements.

Accounts themselves are not bank or credit union deposits and are not insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration (NCUA). Neither the Contributions nor the earnings thereon invested in or allocated to Program Accounts are backed by the full faith and credit of the State of North Carolina or guaranteed by the Authority, CFI, SECU, or Vanguard. Notwithstanding the foregoing, Contributions and interest earned thereon allocated to the Federally-Insured Deposit Account Investment Option are guaranteed by SECU and insured by NCUA, which is backed by the full faith and credit of the United States Government. The value of a Participant's Account will fluctuate depending on market conditions and the performance of the Investment Options selected. You could lose money by investing in the Program. Participants assume all responsibility for federal and state tax consequences.

Add value to your benefits program without spending more



NC 529 College Savings Plan

An advantage for your company and your employees



CFNC.org/NC529

800.600.3453

919.828.4904 (Raleigh)



Advantages for Your Company

Your company can offer this opportunity through company payroll deduction or employee automatic draft without incurring charges and with very little administrative effort. Generally, all that is required is to announce enrollment periods and submit contributions each pay period if offering this benefit through payroll deduction.

The NC 529 plan is open to all of your employees, even if they are residents of another state. Employees can enroll directly and make their own investment selections.

Benefits for Your Employees

- No enrollment fees or sales charges to open an account
- Low minimum contribution
- A variety of investment options
- Account earnings are free from Federal and NC income taxes when used to pay for qualified higher education expenses
- Contributions of up to \$2,500 (individual) or \$5,000 (married, filing jointly) made to NC 529 Plan are the only 529 contributions deductible when determining taxable North Carolina income
- Funds can be used at virtually any college, anywhere

Program Highlights:

- No set-up fees or administration charges to the employer
- Open to employees in any state
- Low maintenance; no governmental reporting

NC 529 Plan Provides:

- Online enrollment materials and forms available 24/7 at CFNC.org/NC529 (paper copies available upon request)
- Toll-free call center 800-600-3453 Monday–Thursday 8:00 a.m.–8:00 p.m. and Friday 8:00 a.m.–5:00 p.m. (ET) to answer your or your employees' questions
- Consultation with your payroll provider to set up contribution reporting (if applicable)
- Online individual account maintenance
- Quarterly account statements for each participant
- NC 529 overview presentations for your company upon request

Want to Learn More?

To learn more about adding North Carolina's National College Savings Program to your benefits plan, please call us toll free at 800-600-3453. One of our representatives will be glad to contact you or set up a visit. You can also learn more about the program at our website, CFNC.org/NC529.

