

QUESTIONS AND ANSWERS JAGANNATHAN SCHOLARSHIP PROGRAM

Application Process:

- Q. How do I apply for the Jagannathan Scholarship?
- A. The Jagannathan Scholarship application can be found online at www.cfnc.org/jag or www.cfnc.org/seaastudent. You must first set up an account with CFNC to track and follow the status of your application.

Eligibility Criteria:

- Q. Must a Jagannathan Scholarship nominee be a U.S. Citizen?
- A. There is nothing in the program regulations that specifies that a candidate for a Jagannathan Scholarship must be a U.S. Citizen. In fact, Mr. Jagannathan immigrated to this country and is very sympathetic to other immigrants who have chosen to live and be educated in the United States. The candidate should be a bona fide resident of North Carolina (of at least 12 months duration).
- Q. Is there a minimum GPA or SAT required for Jagannathan nominees?
- A. Nominees are judged on their academic record which includes good SAT scores (usually 1100 or above) and a GPA (usually 3.5 or above) that will make them admissible to one of the eligible institutions. In addition, nominees should be well-rounded, with excellent extracurricular activities, leadership, and community service.
- Q. Who is eligible to submit candidates for the Jagannathan Scholarship?
- A. Each public high school in North Carolina and each of the 16 constituent institutions of The University of North Carolina may nominate one student for the Jagannathan Scholarship. Preference for the award is given to children of employees of Universal Fibers. These companies may submit unlimited nominations of students who meet the selection criteria.
- Q. Are charter schools eligible to participate in the Jagannathan program?
- A. Charter schools are eligible to participate in the Jagannathan program if they choose to nominate a student.

- Q. Can a Jagannathan Scholar be funded while working on a second undergraduate degree?
- A. The Jagannathan award may not be used for work on a second undergraduate degree. A Jagannathan Scholar may be funded for five years of undergraduate study if he/she is enrolled in a five-year degree program recognized by the institution where he/she is enrolled. If a Jagannathan Scholar completes his/her first undergraduate degree in less than four years, then funding from the Jagannathan program ceases. The Jagannathan award may not be used for postgraduate or professional study.
- Q. Must a Jagannathan Scholarship recipient always be enrolled full time (12 semester hours) during any period that he/she receives Jagannathan funding?
- A. A Jagannathan Scholar must be enrolled for 12 or more semester hours for each term that he/she receives a Jagannathan stipend.
- Q. What if an entering freshman Jagannathan Scholar wants to postpone his enrollment at an eligible institution?
- A. If a Jagannathan Scholarship recipient is unable to begin his/her undergraduate schooling on the scheduled enrollment date, the scholarship shall offered to the next alternate designated by the selection committee and the original student will not be funded. This ruling may be appealed in the case of a major catastrophe.
- Q. If a Jagannathan Scholar enrolls in a program of study outside of a regular degree-granting program, is that student still eligible to receive the Jagannathan award?
- A. A student enrolled in a non-degree program is not eligible to receive the Jagannathan award. The scholarship, however, may be held in reserve for that student for 12 months if he/she is already enrolled as an upperclass student.

Funding:

- Q. **Is the Jagannthan Scholarship renewable?**
- A. **Beginning with the 2012-13 academic year, the scholarship will not be renewable. When earnings improve on the investment, renewability of the scholarship may be reinstated.**

- Q. How many stipends is the Jagannathan Scholar eligible to receive and what is the maximum award?
- A. Beginning with the 2012-13 year, the Jagannathan recipient is eligible to receive two semester stipends (the amount of the stipend depends on the interest earnings of the Trust and may vary each year). For students awarded prior to 2012-13, if the student is enrolled in a recognized five-year undergraduate degree program, the Jagannathan Scholar may receive two additional stipends to complete the fifth year of the undergraduate degree. For the 2012-13 year, the maximum annual award is \$2,000 (or \$1,000 per semester stipend).

Portability of Scholarship:

- Q. Is the Jagannathan Scholarship portable to another institution if the Jagannathan Scholar elects to transfer to another constituent institution?
- A. Yes. The Jagannathan Scholarship is portable to any of the 16 campuses of The University of North Carolina.

PROFILE Questions:

- Q. If a student cannot afford to pay the registration fees for the CSS PROFILE, what is his/her alternative?
- A. A limited number of fee waivers are granted to first-time college applicants from families with very low incomes and few assets. The fee waiver covers the cost of PROFILE registration and reporting to up to three colleges or programs. Fee Waivers are awarded automatically online based on family financial information. You do not need to apply for a fee waiver.
- Q. May a Jagannathan Scholarship award be adjusted if the award in conjunction with other financial aid the Jagannathan Scholar receives exceeds his/her financial need?
- A. Yes. All Jagannathan Scholarship candidates and recipients are required to complete the CSS PROFILE annually. The resulting need analysis determines whether or not the student may compete in the Jagannathan program and his/her eligibility for Jagannathan Scholarship funding. The Jagannathan award, in conjunction with other financial aid the student receives, may not exceed his/her financial need (as determined by the financial aid office) by more than \$200.
- Q. How are Jagannathan nominees eliminated based on financial need?

- A. Jagannathan nominees must complete the CSS PROFILE. Each year SEAA determines, on the basis of budgets provided by the eligible institutions, the average cost of attendance for UNC constituent institutions. Families that have an EFC greater than the average cost of attendance for the year in question are eliminated from the selection process. These students are sent a “no need” letter, and their applications are kept on file pending any appeal the student or parents choose to make. These applications are not forwarded to the selection committee unless an appeal is successful.
- Q. If a student is being nominated for both the Aubrey Lee Brooks Scholarship and the Jagannathan Scholarship, does he/she need to register for the PROFILE twice?
- A. No. The student should register for the PROFILE using the 0062 Brooks code and should indicate on his/her Jagannathan application that he/she has registered for the PROFILE and has used the 0062 code. **Effective for the 2000-2001 academic year, students who are offered both the Brooks Scholarship and the Jagannathan Scholarship may not accept both of these awards and will be asked to decline one of these awards.**

Selection Process:

- Q. How are Jagannathan Scholars chosen each year?
- A. A central selection committee is appointed by the Executive Director of the NC State Education Assistance Authority (NCSEAA). After NCSEAA has reviewed all of the applications received for the scholarship and eliminated those that do not meet the need criteria or have incomplete applications, the Program Manager and the Director of the Grants, Training and Outreach Division meet and review the remaining applications. They then select the strongest applicants for the award on the basis of need, statement of intent, academics, and leadership. Data on the finalists is prepared in standard format and put in a notebook for committee review. A rating sheet listing each of these Jagannathan nominees is sent with the notebook, and the committee is given up to ten days to return the rating sheet, ranking their top choices for the award. Beginning with the 2012-13 year, one Jagannathan Scholar and alternates as needed are named through this process. In the event of a tie in the balloting, the Executive Director of the NCSEAA will be asked to make a choice among candidates.

Alternate Policy:

- Q. What is the policy concerning alternates for the Jagannathan Scholarship program?
- A. Should the chosen scholar not accept, the subsequent alternate will be offered the award.