

Financial Aid for Health Careers



Funding opportunities for
North Carolina students
in health sciences

CFNC.org

Helping you plan, apply, and pay for college

College 
Foundation
of North Carolina

Health and Nursing Programs in North Carolina

North Carolina has a number of scholarship-loan programs designed to encourage students to enter nursing and other health professions.

Career Information

College Foundation of North Carolina (CFNC) provides students with helpful online tools and information about a variety of careers, including health professions, at **CFNC.org/careers**.

The nursing career section at **CFNC.org/nursing** offers career planning advice and other useful information for prospective nurses.

Additional information about health careers in North Carolina can be found at **www.nchealthcareers.com**.

Financial Assistance Overview

The State of North Carolina provides financial assistance in the form of scholarship-loans for individuals enrolled in college programs that prepare students for careers in health disciplines. Students who receive scholarship-loans must repay the debt by working in North Carolina in the appropriate health field for a specified period of time. Borrowers who do not repay the loan in service (by working) will be subject to a cash repayment at 10% interest.

For more information about these programs, visit the websites listed in the following program descriptions, or call toll free 866-866-CFNC.

Students are also encouraged to complete the Free Application for Federal Student Aid (FAFSA) for consideration for need-based aid and other funding opportunities. The FAFSA can be completed at **www.fafsa.gov**.

Financial Assistance for High School Students and Undergraduate College Students Considering Nursing Careers

Nurse Education Scholarship-Loan Program (NESLP)

NESLP awards are available through the financial aid offices of participating North Carolina colleges and universities with nurse education programs that prepare students for licensure in North Carolina as Licensed Practical Nurses (LPNs) or Registered Nurses (RNs). Awards are based upon financial need and other factors, including academic performance. Applicants must be North Carolina residents for tuition purposes.

NESLP awards range from \$2,000 to \$5,000, depending upon the student's demonstrated financial need, cost of instruction, other financial assistance, and the amount of funding available through NESLP. The maximum award for students enrolled in Associate Degree Nursing (ADN) or Licensed Practical Nurse (LPN) programs is \$3,000. The maximum award for students enrolled in a baccalaureate (BSN) program is \$5,000. Scholarship-loans are renewable.

Recipients enter into a contract with the State of North Carolina in which they agree to work full-time as a licensed nurse in North Carolina. Twelve months of service as a full-time nurse cancels one year of NESLP support. Loans not repaid through service must be repaid in cash. The interest rate for cash repayment is 10%. Borrowers have up to seven years to repay the loan in service or 10 years to repay the loan in cash.

Students must demonstrate need by completing the Free Application for Federal Student Aid (FAFSA), available at www.fafsa.gov. For more information about this program, visit CFNC.org/NESLP.

Nurse Scholars Program (NSP)

The North Carolina Nurse Scholars Program provides financial assistance for outstanding high school graduates and others interested in pursuing higher education to become Registered Nurses (RNs) practicing in North Carolina. Financial assistance through NSP is provided in the form of competitive, merit-based scholarship-loans. Financial need is not a criterion.

Those eligible to apply for financial assistance include students enrolled full-time in an ADN education program (two-year nursing degree) at a participating North Carolina campus, students in pre-nursing baccalaureate degree courses at a four-year campus, students already admitted to nursing programs, and RNs (enrolled full- or half-time) pursuing the BSN (four-year nursing degree). Applicants must be North Carolina residents for tuition purposes, must have at least a 3.0 grade point average (GPA) on a 4.0 scale, and must have a demonstrated record of leadership and service through active participation in high school, collegiate, and/or civic extracurricular activities.

Scholarships are valued at \$3,000 for full-time ADN and hospital-based diploma students (renewable for one year). Awards of \$5,000 are available for full-time students seeking a baccalaureate degree in nursing (renewable for up to three years), and \$2,500 for half-time RNs seeking their baccalaureate degree (renewable for up to three years).

Recipients enter into a contract with the State of North Carolina in which they agree to work full-time as a Registered Nurse in North Carolina. Twelve months of service as a full-time nurse cancels one year of NSP support. Loans not repaid through service must be repaid in cash. The interest rate for cash repayment is 10%. Borrowers have up to seven years to repay the loan in service or 10 years to repay the loan in cash.

Students must demonstrate need by completing the Free Application for Federal Student Aid (FAFSA), available at www.fafsa.gov. For more information about this program, visit CFNC.org/NSP.

Financial Assistance for High School Students, Undergraduate College Students, and Graduate and Professional Students Considering Health Careers

North Carolina Student Loan Program for Health, Science, and Mathematics (HSM)

Financial assistance is awarded through this program based on an applicant's major, academic capabilities, and financial need. Recipients must be legal residents of North Carolina for tuition purposes and must be accepted as full-time students in accredited associate, baccalaureate, master's, or doctoral programs leading to degrees in specified health, science, or mathematics-related fields. Scholarship-loans are renewable. A listing of eligible fields of study and assistance levels for degree and certificate candidates can be found at CFNC.org/HSM.

HSM recipients enter into a contract with the State of North Carolina in which they agree to work full-time in North Carolina in the field for which they received financial assistance. One calendar year of full-time employment in an approved area is required for each year of funding.

Students must demonstrate need by completing the Free Application for Federal Student Aid (FAFSA), available at www.fafsa.gov. For more information about this program, visit CFNC.org/HSM after February.

Financial Assistance for Graduate and Professional Students Considering Health Careers

Board of Governors' Dental Scholarship-Loan Program (BGDSL)

This program provides financial assistance to first-year students who have been admitted to the Dental School at the University of North Carolina at Chapel Hill. Candidates must be North Carolina residents for tuition purposes and must demonstrate financial need, meet academic standards, and have a desire to practice dentistry in North Carolina.

Provided sufficient funds are available, the scholarship-loan includes an annual stipend of \$5,000 plus tuition, mandatory fees, required dental equipment, mandatory medical insurance, and, for the first year of the program, a laptop computer. If funding proves to be insufficient, these amounts will be prorated.

Awards are made to students admitted to the Dental School and are renewable annually for a total award period of four consecutive years, provided the student makes satisfactory academic progress, continues to have financial need, and remains interested in dental practice in North Carolina. The scholarship-loan must be repaid in service to the State of North Carolina upon graduation from the Dental School, or through cash repayment at an interest rate of 10%.

Students must demonstrate need by completing the Free Application for Federal Student Aid (FAFSA), available at www.fafsa.gov. For more information about this program, visit CFNC.org/BGDSL.



Board of Governors' Medical Scholarship-Loan Program (BGMSL)

This program provides financial assistance to students who have been admitted to one of the four medical schools in North Carolina: Duke University School of Medicine, Brody School of Medicine at East Carolina University, The University of North Carolina at Chapel Hill School of Medicine, and the Wake Forest University School of Medicine. Candidates must be North Carolina residents for tuition purposes, have financial need, meet academic standards, and express an intent to practice medicine in North Carolina.

Provided sufficient funds are available, the scholarship-loan includes an annual stipend of \$5,000 plus tuition, mandatory fees, mandatory medical insurance, and, for the first year of the program, a laptop computer. If funding proves to be insufficient, these amounts will be prorated.

Awards are made to first-year students admitted to a qualifying medical school and are renewable annually for a total award period of up to four consecutive years, provided the student makes satisfactory academic progress, continues to have financial need, and remains interested in medical practice in North Carolina. The scholarship-loan must be repaid in service to the State of North Carolina upon graduation from medical school, or through cash repayment at an interest rate of 10%.

Students must demonstrate need by completing the Free Application for Federal Student Aid (FAFSA), available at www.fafsa.gov. For more information about this program, visit CFNC.org/BGMSL.

Nurse Educators of Tomorrow

This program offers scholarship-loans for graduate students interested in becoming nursing instructors at North Carolina community colleges or four-year North Carolina colleges or universities. This program is strictly merit-based; financial need is not a criterion. Recipients must be North Carolina residents for tuition purposes.

This program provides funding of \$15,000 per year for two years of master's course work or three years of doctoral course work for students pursuing degrees to teach nurse education at North Carolina colleges and universities. This scholarship-loan is renewable.

Recipients must have at least a 3.2 grade point average (GPA) on a 4.0 scale and must be enrolled full-time in nurse education or another area that prepares students to teach nursing at the associate or baccalaureate degree level at two-year or four-year colleges with nursing programs.

Each recipient must agree to teach in a North Carolina nursing program upon completion of the nursing education program one year for each year of funding received. Recipients who do not fulfill the service obligation must repay the scholarship-loan in cash at a 10% interest rate. Borrowers have up to seven years to repay the loan in service or 10 years to repay the loan in cash.

The program is administered by the State Education Assistance Authority. Applications, deadlines, eligibility requirements, repayment requirements, and additional details about this program can be found at CFNC.org/NET.



Master's Nurse Scholars Program (MNSP)

This program provides scholarship-loans for outstanding nurses interested in providing nursing services to citizens of North Carolina. Recipients must be North Carolina residents for tuition purposes and must enroll in a master's-level nursing program at a participating college or university in North Carolina. Recipients must have a BSN degree or a Bachelor of Science degree with a concentration in nursing and at least a 3.2 grade point average (GPA) on a 4.0 scale. MNSP is strictly merit-based; financial need is not a criterion.

The annual value of the award is \$6,500 for full-time study toward the master's degree in nursing, and \$3,250 for part-time study (6–8 semester hours per semester).

Preference is given to full-time students. This scholarship-loan is renewable.

MNSP scholarship-loan recipients enter into a contract with the State of North Carolina in which they agree to work full-time as master's-prepared nurses or to teach in a nurse education program in North Carolina. Twelve months of service as a full-time nurse or nurse educator cancels one full year of assistance received. Service repayment must be completed within seven years of graduation. The interest rate for cash repayment is 10%, and cash repayment must be repaid within 10 years of graduation.

For more information about this program, visit CFNC.org/MNSP.

Program	Merit/Need	Who May Apply	Enrollment	Amount	GPA & Test Score Minimums
Nurse Education Scholarship-Loan (NESLP)	Need	High School Seniors or College Students	Full-Time	Maximum award for the year: \$3,000 for ADN and LPN programs. \$5,000 for BSN programs. Loans are renewable.	N/A
Nurse Scholars Program (NSP)	Merit	College Students	At least Half-Time	\$3,000/year for ADN and hospital-based nursing diploma students. \$5,000/year for BSN students. \$2,500/year for a half-time RN student in RN-to-BSN degree programs. Renewable up to 3 years.	3.0 Minimum GPA
North Carolina Student Loan Program for Health, Science and Mathematics (HSM)	Need	College Students	Full-Time	Associate Degree/Certificate Programs: \$3,000/year; maximum of \$6,000 for two years if unconditionally accepted into a specific program discipline. Baccalaureate Degree/Certificate Programs: \$5,000/year for two years with possible third clinical year. Maximum loan amount, for two years, is \$10,000. Master's Degree Program: \$6,500/year in two-year programs. Maximum loan amount is \$13,000. Health Professional/Doctoral Programs: \$8,500/year. Maximum loan amount is \$34,000 in programs requiring four years to complete.	N/A
Board of Governors' Dental Scholarship-Loan Program (BGDSL)	Need	Dental Students	Full-Time	\$5,000 annual stipend plus tuition, mandatory fees, medical insurance, required dental equipment, and computer.	Must be admitted into a NC Dental Program
Board of Governors' Medical Scholarship-Loan Program (BGMSL)	Need	Medical Students	Full-Time	\$5,000 annual stipend plus tuition, mandatory fees, medical insurance, and computer.	Must be admitted into a NC Medical Program
Nurse Educators of Tomorrow (NET)	Merit	Graduate Students	Full-Time	\$15,000/year for two years.	3.2 Minimum GPA
Master's Nurse Scholars Program (MNSP)	Merit	Graduate Students	Full-Time or Part-Time	\$6,500 for full-time study; \$3,250 for part-time study.	3.2 Minimum GPA



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If you would like to speak with a resource person about planning,
applying, or paying for college, please call toll free

866.866.CFNC

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